



Beaulieu River Sailing Club

Financial Statements

2015

Beaulieu River Sailing Club

Income and Expenditure Account

Year ended 31st December 2015

	<u>2015</u>	<u>2014</u>
Income		
Subscriptions	£16,560	£17,759
Sail Training	£1,285	£500
Summer Party		-£9
Mooring Fees	£25	£65
Sundry Income	£48	
Sale of Stock	-£107	-£188
Beaulieu Village School	£100	
	<u>£17,910</u>	<u>£18,127</u>
Expenditure		
Amortisation - Club House	£2,140	£2,140
Depreciation - Boats, Engines & Pontoon	£1,026	£1,026
Insurance	£1,774	£1,792
Rent & Mooring	£946	£510
Utilities	£34	£162
Repairs and Maintenance	£3,830	£13,629
Sailing Expenses	£664	£569
Club House expenses	£353	£335
Telephone	£332	£325
Club Events (AGM, Talks)	£697	£179
Printing, postage and office services	£1,270	£1,388
Subscriptions paid	£430	£420
Donations	£130	£235
	<u>£13,628</u>	<u>£22,710</u>
Other Income		
Bank Interest	£13	£13
	<u>£4,295</u>	<u>-£4,570</u>
Excess of Income over Expenditure		

Beaulieu River Sailing Club

Balance Sheet

As at 31st December 2015

	<u>2015</u>	<u>2014</u>
Fixed Assets	£36,961	£40,128
Current Assets		
Stock	£1,232	£1,602
Debtors	£0	£0
Cash at Bank	£45,920	£38,089
	<u>£47,152</u>	<u>£39,690</u>
Creditors	<u>£0</u>	<u>£0</u>
Net Current Assets	£47,152	£39,690
Total assets less current liabilities	<u>£84,113</u>	<u>£79,818</u>
Capital and reserves		
Opening balance equity	£58,725	£58,725
Retained Earnings	£21,093	£25,662
Accumulated fund	£79,818	£84,387
Surplus on Income and Expenditure Account	£4,295	-£4,570
	<u>£84,113</u>	<u>£79,818</u>

These financial statements were approved by the Committee on 7 February 2016 and signed on their behalf by:

Richard Chitty

Honorary Treasurer

Beaulieu River Sailing Club

Notes to Financial Statement

Year ended 31st December 2015

1. Fixed Assets

	Rope Factory Field Hut	Needs Ore Clubhouse	Pontoon & Starting Platform	Safety Boats & Engines	Furniture & Trophies	Total
Cost						
Cost at 01 Jan 15	£5,611	£42,869	£10,845	£19,666	£205	£79,196
Additions during year						£0
Cost at 31 Dec 15	<u>£5,611</u>	<u>£42,869</u>	<u>£10,845</u>	<u>£19,666</u>	<u>£205</u>	<u>£79,196</u>
Depreciation						
Depreciation at 01 Jan 15	£5,611	£4,073	£10,565	£18,819	£0	£39,068
Provided during year		£2,140	£180	£847		£3,167
Depreciation at 31 Dec 15	<u>£5,611</u>	<u>£6,213</u>	<u>£10,745</u>	<u>£19,666</u>	<u>£0</u>	<u>£42,235</u>
Net Book Value at 31 Dec 15	<u>£0</u>	<u>£36,656</u>	<u>£100</u>	<u>£0</u>	<u>£205</u>	<u>£36,961</u>
Net Book Value at 01 Jan 15	<u>£0</u>	<u>£38,796</u>	<u>£280</u>	<u>£847</u>	<u>£205</u>	<u>£40,128</u>

2. Stocks

	<u>2015</u>	<u>2014</u>
Stock of Club ensigns, ties etc.	£1,232	£1,669
	<u>£1,232</u>	<u>£1,669</u>

3. Review of Accounts

The Club's accounts have been reviewed by the Honorary Auditor, Mr Adam Mills

"I have reviewed the Income and Expenditure Account for the period ended 31st December 2015 and the Balance Sheet drawn up at that date and confirm that these are in accordance with the underlying records of the Club. I have not carried out an audit.

There are no matters arising from my review which need to be brought to the attention of the members."